



MOHAN & MOHAN ASSOCIATES
CHARTERED ACCOUNTANTS
DELSHE TOWER, LIC ROAD, TALAP, KANNUR- 670 002

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INDEPENDENT AUDITOR'S REPORT

To

THE MEMBERS
SREE SANKARA SEVA TRUST,
KUTTIATTOOR,
KANNUR

Opinion

We have audited the financial statements of M/s **SREE SANKARA SEVA TRUST, KUTTIATTOOR, KANNUR** ("the trust") which comprise the Balance sheet at March 31st March 2020, and Income and Expenditure account, Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st March 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



SREE SANKARA SEVA TRUST, KUTTIATOOR, KANNUR
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH 2020

RECEIPTS	AMT	PAYMENTS	AMT
To Opening Balance:		Unsecured Loan	
Cash in Hand	1,552.00	Baburaj	45,000.00
Cash at Bank	2,01,087.14	VV Narayanan	2,00,000.00
			2,45,000.00
Unsecured Loan		Mahindra and Mahindra	24,09,800.00
Abhilash	1,10,000.00		
Anil Kumar	1,24,000.00	Trade payables	
Gireesh	6,16,500.00	H & C Store	63,535.00
K K Rajan	3,00,000.00	Jai Jawan Fuels	14,600.00
Muhammed Sali	3,10,000.00	Jyothi Electricals	1,37,867.00
Senthil	50,000.00	Saraswathi Cloths	50,000.00
Shaji N P	1,80,000.00	Shiva Stores - Padmanabhan	10,27,508.00
Shyni	1,86,920.00	Vee Gee Yen Fuel	17,88,564.00
Sreelatha	1,00,000.00	Win Way	1,24,568.00
T.Vinod Kumar	5,20,000.00	Digital Service	23,000.00
V P Sathar	3,00,000.00	Jeenas Digital Designing	11,295.00
VV Narayanan	7,00,000.00	MAK Light & Sound	50,000.00
Suranjan	9,45,600.00	Orange Hyper Market	6,14,635.00
Krishnan	49,500.00	Prabha Vegetables	3,35,857.00
Ramesan P	5,00,000.00	Pranavam Dance & Costumes	35,000.00
Mohanan K	5,00,000.00	Vasthu Bandar	17,853.00
Saudadi	2,00,000.00	BNV Books	1,12,175.00
Anusudha Stone Crusher	6,00,000.00	P S N Automobiles	79,925.00
Rajeevan KK	5,54,400.00	G G Motors	40,456.00
Purushothaman	4,00,000.00	Ayodya Printer	66,500.00
			45,93,338.00
		Provision	
Trade payables		Advertisement Charges Payable	5,000.00
Aswathi Books	88,500.00	Affiliation Fee Payable	64,075.00
H & C Store	1,91,541.00	Architecture Fee Payable	40,000.00
Jyothi Electricals	1,14,072.00	Audit Fee Payable	20,000.00
Saraswathi Cloths	5,62,608.00	Festival Expences Payable	9,750.00
Shiva Stores - Padmanabhan	18,73,911.00	P F Payable	21,57,671.00
Vee Gee Yen Fuel	33,51,689.94	Salary Payable	1,08,72,741.00
Win Way	2,14,147.40	Studio Charges Payable- Rajesh	40,500.00
Orange Hyper Market	7,71,599.00	Vehicle Rent Payable- Jayachandran	39,000.00
Prabha Vegetables	7,67,251.00	Vehicle Rent Payable- Madhavan	39,000.00
P S N Automobiles	79,939.49	Vehicle Rent Payable- Manoharan	44,765.00
G G Motors	47,601.65	Vehicle Rent Payable- Prabhakaran	39,000.00
Ayodya Printer	67,320.00	Vehicle Rent Payable- Preman	39,000.00
TV sundaram Iyenkar and sons	0.59	TDS Payable	6,310.00
			1,34,16,812.00
		Current Assets	
Provision		Fixed asset	6,15,086.00
Affiliation Fee Payable	47,290.00	TDS Receivable	75,288.00
P F Payable	23,55,041.12		
Salary Payable	1,08,72,741.00		
TDS Payable	82,150.51		
		Expenses	
		Salary	1,21,89,606.44
Revenue		PF	12,11,510.68
Receipt from THF	1,62,42,600.00	Vehicle R&M	6,40,852.64
Tusion fee	22,96,050.00	Vehicle Taxes	27,770.00
Donation for food	6,21,280.00	Vehicle Insurance	3,51,679.00
Transport Charge	17,40,700.00	Vehicle fuel Charge	34,29,210.94
Uniform	2,57,545.00	MID Day Meals	34,94,636.00
Books	6,63,450.00	Books Purchase	8,25,330.61
Misc income	1,500.00	Uniform	6,52,126.00
Ban k Interst	43,236.27	Transportation exp	28,760.00
Kalashethra fees	3,49,910.00	conveyance	2,33,887.00
THF RENTAL	1,96,833.00	telephone	26,364.18
General Donation	75,000.00	electricity	99,278.30
		bank charge	1,763.37
		books and periodical	7,000.00
		mix exp	12,965.00
		advertisement	53,047.00

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			printing and stationary	2,22,704.00	
			computer service	68,369.00	
			medical aid	1,21,208.00	
			postal & courier	7,486.00	
			audit fee	59,930.00	
			festival expense	1,60,526.00	
			affiliation fee BVN	2,23,146.80	
			building taxes	13,178.00	
			Electrical R&M	1,04,479.00	
			Consumable item	34,402.00	
			building R&M	64,548.00	
			Labour wages	39,150.00	
			Library exp	25,760.00	
			Vehicle Rent	6,99,860.00	
			Water charge	16,050.00	
			Ks Salary	4,58,950.00	
			Parents Awareness camp	31,900.00	
			Kalamela charge	54,680.00	
			Students camp	1,08,786.00	
			Study tour	1,35,000.00	
			innovative program	37,76,000.00	
			sports and recreations	16,751.00	
			architecture and engineering	1,10,000.00	2,98,38,650.96
			Cash in Hand	2,369.39	
			Cash at Bank	2,28,722.76	2,31,092.15
Total		5,14,25,067.11	Total		5,14,25,067.11



As per our report of given date attached
For Mohan & Mohan Associates
 Chartered Accountants
 Reg. No. 0020925

Arun
CA. ARUN. K ACA (Partner)
 Membership No: 250564

SREE SANKARA SEVA TRUST, KUTTIATOOR, KANNUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Uniform Expense	6,52,126.00	By Receipt From:	
" Building Safety and Approval Expense	1,10,000.00	" Student Fees	25,76,150.00
" Book & Periodical	7,000.00	" Kalakshetra Fee	3,49,910.00
" Salary and Wages	1,26,48,556.44	" Food-Donation	6,21,280.00
" Conveyance Charge	2,33,887.00	" General donation	75,000.00
" Mid day meal expense	34,94,636.00	" Donation in kind	14,73,500.00
" Transportation Charges	28,760.00	" Receipt from THF (FCRA)	1,62,42,600.00
" Library expense	25,760.00	" THF Fund (FCRA)	1,96,833.00
" Bank Charges	1,763.37	" Books	6,63,450.00
" Books Purchase	8,25,330.00	" Uniform	2,57,545.00
" Miscellaneous Expenses	12,965.00	" Transport Charge	20,02,770.00
" Advertisement Charge	53,047.00	" Miscellaneous Income	2,44,59,038.00
" Vehicle Repairs & Maintenance	6,44,929.36	" Bank Interest	43,236.27
" Vehicle Taxes	27,770.00		
" Vehicle Fuel Charges	34,29,210.94		
" Vehicle Rent	6,99,860.00		
" Vehicle loan interest	5,50,836.79		
" Medical Aid	1,21,208.00		
" Auditing & Professional Fee	89,930.00		
" Water Charges	16,050.00		
" Affiliation Fee	2,23,146.80		
" Telephone Charges	26,364.17		
" Electricity Charges	99,278.30		
" Printing & Stationery	2,22,704.00		
" Vehicle Insurance	3,51,679.00		
" Computer Services & Repairs	68,369.00		
" Postal and Courier	7,486.00		
" Festival Expense	1,60,526.00		
" Electrical Repairs & Maintenance	1,04,479.00		
" Building Repairs & Maintenance	64,548.00		
" Consumables Charge	34,402.00		
" Sports and recreation activities	16,751.00		
		" Excess of Expenditure over Income	35,44,812.09

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" Tax & Licence Fee	13,178.00		
" PF contribution	12,11,510.68		
" Parents Awareness Camp	31,900.00		
" Kalamela Charge	54,680.00		
" Student Camp	1,08,786.00		
" Study Tour	1,35,000.00		
" Tax and duties paid	11,288.00		
" Labour charge	39,150.00		
" Depreciation	13,89,734.51		
TOTAL	2,80,48,586.36	TOTAL	2,80,48,586.36

The above Statement is approved by the Managing Committee

Place : Kannur
Date : 25-09-2020

AUDITORS REPORT
As per our report of even date attached.



For Mohan & Mohan Associates
Chartered Accountants
Reg. No. 0020925
[Signature]
CA. ARUN. K ACA (Partner)
Membership No: 250564

SREE SANKARA SEVA TRUST, KUTTIATOOR, KANNUR
BALANCE SHEET AS AT 31.03.2020

CAPITAL AND LIABILITIES		ASSETS AND PROPERTIES		
A. CAPITAL FUND A/C Capital Fund		21,000.00	A. FIXED ASSETS As per Schedule - IV	94,56,437.23
B. LOANS & ADVANCES As per schedule I		2,49,19,421.30	B. ADVANCES & DEPOSITS Smart Class Advance	1,99,000.00
C. CURRENT LIABILITIES Mahindra & Mahindra Financial Services (School Bus Loan)	21,40,766.45		Advance for Project Designing and Fund Raising Innovative Financial Advisors Pvt Ltd	37,76,000.00
Bharathiya Vidya Niketan	38,700.00		C. CASH & BANK BALANCE Cash in hand	2,369.39
Sundry Creditors	77,01,657.20	98,81,123.65	Federal Bank, Mayyil 2446	1,31,626.32
As per schedule II			Federal Bank Mayyil 14870	22,700.30
D. PROVISIONS As per schedule -III		19,71,473.35	Syndicate Bank 0233	7,494.00
			Syndicate Bank 229	8,038.24
			Bank SBI	4,531.69
			Syndicate Bank	54,332.21
			D. CURRENT ASSETS Student Transport Charge Receivable	3,73,470.00
			Student Tuition fee Receivable	4,06,850.00
			Tax Recoverable	64,000.00
			E. INCOME AND EXPENDITURE ACCOUNT Opening Balance	1,87,41,356.83
			Add: Excess of Expenditure over income	35,44,812.09
				2,22,86,168.92
		3,67,93,018.30		3,67,93,018.30

The Above Statement is approved by the Managing Committee

Place : Kannur
Date : 25-09-2020

AUDITORS REPORT
As per our report of even date attached.



For Mohan & Mohan Associates
Chartered Accountants
Reg. No. 0020928
[Signature]
CA. ARUN. K ACA (Partner)
Membership No: 250664

SREE SANKARA SEVA TRUST, KUTTIATOOR, KANNUR
SCHEDULE I LOANS & ADVANCES

Sl No	Particulars	Balance as on 31.03.2019	Payment	Receipt	Balance as on 31.03.2020
1	Abhilash	1,20,000.00		1,10,000.00	2,30,000.00
2	Anil Kumar	7,32,750.00		1,24,000.00	8,56,750.00
3	Ashok	4,00,000.00			4,00,000.00
4	Baburaj	1,00,000.00	45,000.00		55,000.00
5	Dhananjay Reddy	4,66,000.00			4,66,000.00
6	Gireesh			6,16,500.00	6,16,500.00
7	Harish	1,00,000.00			1,00,000.00
8	K K Rajan	3,85,000.00		3,00,000.00	6,85,000.00
9	K P Mini	75,066.00			75,066.00
10	Krishnadas	4,60,500.00			4,60,500.00
11	Mahesh	87,000.00			87,000.00
12	Manikandan	46,65,509.30			46,65,509.30
13	Manoj	1,00,000.00			1,00,000.00
14	M Krishnakumar	6,56,000.00			6,56,000.00
15	Muhammed Sali	9,41,010.00		3,10,000.00	12,51,010.00
16	Nidheesh	1,10,000.00			1,10,000.00
17	Poonam	31,000.00			31,000.00
18	PP Velayudan	5,95,000.00			5,95,000.00
19	Prasanth	1,90,000.00			1,90,000.00
20	Radhakrishnan	4,12,900.00			4,12,900.00
21	Raman	2,34,022.00			2,34,022.00
22	Ramdas	3,10,000.00			3,10,000.00
23	Senthil	50,000.00		50,000.00	1,00,000.00
24	Shaji N P	1,85,567.00		1,80,000.00	3,65,567.00
25	Shamjith	1,84,000.00			1,84,000.00
26	Shareef	6,02,240.00			6,02,240.00
27	Shyni	1,28,250.00		1,86,920.00	3,15,170.00
28	Sreelatha	7,27,444.00		1,00,000.00	8,27,444.00
29	TC Vinod Kumar	11,02,258.00		5,20,000.00	16,22,258.00

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30	T Premadasan	5,80,000.00			5,80,000.00
31	T Ram Babu	8,85,000.00			8,85,000.00
32	T V Sashidharan	4,90,000.00			4,90,000.00
33	Unnikrishnan	2,62,000.00			2,62,000.00
34	Valsan	2,60,000.00			2,60,000.00
35	V P Sathar	3,82,575.00		3,00,000.00	6,82,575.00
36	VV Narayanan	1,23,910.00	2,00,000.00	7,00,000.00	6,23,910.00
37	Adrija	6,82,500.00			6,82,500.00
38	Suranjan	1,00,000.00		9,45,600.00	10,45,600.00
39	Krishnan			49,500.00	49,500.00
40	Ramesan P			5,00,000.00	5,00,000.00
41	Mohan K			5,00,000.00	5,00,000.00
42	Saudadi			2,00,000.00	2,00,000.00
43	Anusudha Stone Crusher			6,00,000.00	6,00,000.00
44	Rajeevan KK			5,54,400.00	5,54,400.00
45	Purushothaman			4,00,000.00	4,00,000.00
	Total	1,79,17,501.30	2,45,000.00	72,46,920.00	2,49,19,421.30



SCHEDULE II
SUNDRY CREDITORS

Sno	PARTICULAR	Balance for the year 2019	Payment	Receipt	31-03-2020
1	Aswathi Books	45,500.00	-	88,500.00	1,34,000.00
2	Current Books	0.61	0.61	-	-
3	H & C Store	1,831.00	63,535.00	1,91,541.00	1,29,837.00
4	Jai Jawan Fuels	14,600.00	14,600.00	-	-
5	Jyothi Electricals	23,795.00	1,37,867.00	1,14,072.00	-
6	Saraswathi Cloths	1,67,898.99	50,000.00	5,62,608.00	6,80,506.99
7	Shiva Stores - Padmanabhan	5,21,843.00	10,27,508.00	18,73,911.00	13,68,246.00
8	Sree Sabari Pooja Stores & Travels	11,67,000.00	-	-	11,67,000.00
9	Vee Gee Yen Fuel	15,52,436.14	17,88,564.00	33,51,689.94	31,15,562.08
10	Win Way	11,630.00	1,24,568.00	2,14,147.40	1,01,209.40
11	Digital Service	23,000.00	23,000.00	-	-
12	Jeenas Digital Designing	11,295.00	11,295.00	-	-
13	MAK Light & Sound	50,000.00	50,000.00	-	-
14	Orange Hyper Market	1,75,544.00	6,14,635.00	7,71,599.00	3,32,508.00
15	Prabha Vegetables	2,33,413.00	3,35,857.00	7,67,251.00	6,64,807.00
16	Pranavam Dance & Costumes	35,000.00	35,000.00	-	-
17	Vasthu Bandar	17,853.00	17,853.00	-	-
18	B V N Books	1,12,175.00	1,12,175.00	-	-
19	P S N Automobiles	-	79,925.00	79,939.49	14.49
20	G G Motors	-	40,456.00	47,601.65	7,145.65
21	Ayodya Printer	-	66,500.00	67,320.00	820.00
22	TV Sundaram Iyenkar and sons	-	-	0.59	0.59
	TOTAL	41,64,814.74	45,93,338.61	81,30,181.07	77,01,657.20

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M. S. D.

KANNUR DIST
KERALA
KUTTIYADUR

Mohan & Mohan Associates
Chartered Accountants
Dattajoy
L.C. Road
Thang. Kannur-2

**PROVISIONS
SCHEDULE III**

S.no	PARTICULAR	31-03-2020
1	P F Payable	2,00,496.12
2	Salary Payable	15,93,460.00
3	TDS Payable	79,917.23
4	Audit Fees Payable	30,000.00
5	Mahindra Mahindra Loan interest Payable	67,600.00
TOTAL		19,71,473.35

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SREE SANKARA SEVA TRUST, KUTTIATOOR, KANNUR
Schedule Forming Part of Balance Sheet as at 31 St March 2020

SCHEDULE-IV
FIXED ASSETS

Sl No	Particulars	Opening Balance	Addition		Deletion	Total	Depreciation		Closing Balance
			Before	After			Rate %	Amount	
1	Land			14,73,500.00		14,73,500.00			14,73,500.00
2	Furniture	2,64,578.48	81,508.00	34,385.00	-	3,80,471.48	10	36,327.90	3,44,143.58
3	Fixtures & fittings	36,642.86	-	-	-	36,642.86	10	3,664.29	32,978.57
4	Office equipments	1,50,523.10	-	-	-	1,50,523.10	15	22,578.47	1,27,944.64
5	Kitchen equipments	1,57,309.73	22,293.00	17,300.00	-	1,96,902.73	10	18,825.27	1,78,077.46
6	Play equipments	52,789.81	-	-	-	52,789.81	10	5,278.98	47,510.83
7	Vehicles	64,59,737.75	16,49,000.00	-	-	81,08,737.75	15	12,16,310.66	68,92,427.09
8	Computer & Projector	14,829.12	-	-	-	14,829.12	40	5,931.65	8,897.47
9	Library Books	13,304.37	-	-	-	13,304.37	40	5,321.75	7,982.62
10	Building	35,907.70	-	-	-	35,907.70	10	3,590.77	32,316.93
11	Battery & Inverter	26,068.12	-	-	-	26,068.12	15	3,910.22	22,157.90
12	Phone	8,236.96	-	-	-	8,236.96	15	1,235.54	7,001.42
13	Punching Machine	4,714.95	-	-	-	4,714.95	15	707.24	4,007.71
14	Musical Equipment	1,58,017.80	-	-	-	1,58,017.80	10	15,801.78	1,42,216.02
15	Tally software	8,925.00	-	-	-	8,925.00	40	3,570.00	5,355.00
16	Smart Class	-	56,800.00	1,19,800.00	-	1,76,600.00	40	46,680.00	1,29,920.00
	TOTAL	73,91,585.74	18,09,601.00	16,44,985.00	-	1,06,46,171.74		13,89,734.51	94,56,437.23

